



# Nexans and Authentic Vision partner to tackle cable counterfeiting

## PRESS RELEASE

- Nexans has adopted Authentic Vision Meta-Anchor™ technology to secure Nexans products and supply chains and combat illicit trade.
- State-of-the-art automated mobile authentication enables customers to verify the authenticity of Nexans products prior to the purchase.
- The Meta-Anchor™ technology delivers digital enablement offering enhanced consumer benefits and protects Nexans' brand value and reputation.
- Nexans and Authentic Vision envision further customer engagement applications made possible by the use of digital identity of physical products.

**Paris, France – January 19, 2023 –** Whether it is luxury products, consumer goods or industrial tools, a growing wave of counterfeiting is spreading across the globe, and electrical cables are no exception. Nexans, a leader in the design and manufacturing of cable systems, and Authentic Vision, a leading provider of mobile authentication solutions, have agreed to enter into a strategic alliance partnership based upon the organizations' shared philosophy focusing on consumer safety and improving the consumers experience. Authentic Vision's patented Holographic Fingerprint labels have already been applied to Nexans products packaging in Peru and Lebanon and are under deployment in other countries. The labels make it easy for customers or distributors to scan and verify the authenticity of a product with any smartphone, an approach that is fully in line with Nexans' strategy of providing value-added services to its customers.

Nexans demonstrates its determination to protect its customers from potentially harmful, substandard products. The most important risk associated with counterfeit cable is cheating on the quantity of copper, which can have dramatic consequences. By reducing the diameter of the copper conductor, counterfeit cables can become abnormally hot when current is passed through them and cause a short-circuit and a fire outbreak. "*Through our partnership with Authentic Vision, digital innovation plays a key role in our customers' safety. It helps Nexans guarantee its products' conformity in terms of manufacturing and safety standards*", says Jérôme Fournier, Vice-President Innovation at Nexans. The Group is now planning to roll out and deploy Authentic Vision's solution in products around the world, protect the brand and create consumer engagement.

#### Secure, easy to use and widely beneficial

Authentic Vision's solution is highly secure, easy to use and instantly provides clear positive/negative verification results. No additional training or specialized equipment is required. "*Our security labels are unique and absolutely copy-proof due to the physical randomness used in the production process. Even we are not able to duplicate or copy the labels ourselves*", Thomas Weiss, CEO of Authentic Vision states and points out that his company's technology is also global and actionable: "*Our solution provides customers with proof of authenticity, and in the event a fake attempt occurs, precise geo-location provides brands with actionable data.*" In other words, the Meta-Anchor™ technology provides every product with a physically and digitally unique identifier (UID) and tracks counterfeiting attempts, thus providing valuable data for the prosecution of counterfeiters and fraudsters. Only three weeks after the Nexans launch, the first suspicious activities could be recorded.

#### Environmental, partner and customer benefits

Nexans is engaged and deeply committed to reduce any adverse impact to the environment. Counterfeiters do not apply rules and regulations as Nexans does, to limit the environmental impact. With the Authentic Vision unique holographic label, anyone can differentiate a genuine product that respects standards in force and one that is manufactured in the frame of the Group Sustainability action plan. "*By fighting against counterfeit products, we create value for our customers.*", says Elyette Roux, Chief Sales & Marketing, Communications Officer at Nexans. "*Beyond ensuring the authenticity of the product, making these products unique and connectable also represents an added value for our* 





customers in terms of information exchange with Nexans, such as installation guide videos or product features brochures". Indeed, Nexans and Authentic Vision are joining efforts to develop customer engagement features that will be implemented by regional marketing teams, through the Nexans mobile app, which is used to authenticate the Nexans products.

## **About Nexans**

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrifying the future. With approximately 25,000 people in 42 countries, the Group is driving the change towards a safer, more sustainable, renewable, carbon-free world, accessible to all. In 2021, Nexans generated €6.1 billion in standard sales. The Group is a leader in the design and manufacturing of cable systems and services across five main business areas: Energy Generation & Transmission, Distribution, Usages, Industry & Solutions and Telecom & Data. Nexans was the first company in its industry to create a Foundation supporting sustainable initiatives bringing energy to disadvantaged communities worldwide. The Group pledged to contribute to carbon neutrality by 2030.

Nexans. Electrify the future.

Nexans is listed on Euronext Paris, compartment A. For more information, please visit <u>www.nexans.com</u>

**Contacts:** 

Communication

Emmanuel Guinot emmanuel.guinot@nexans.com

Maëllys Leostic Tel.: +33 (0)7 87 04 96 58 maellys.leostic@nexans.com



**Investor relations** 

Elodie Robbe-Mouillot Tel.: +33 (0)1 78 15 03 87 elodie.robbe-mouillot@nexans.com

## About Authentic Vision

Authentic Vision provides anti-counterfeiting and authentication technologies designed to protect your organization's investments in product innovation, brand value and reputation while creating new opportunities to increase trust and engagement with consumers worldwide. The company's unique Holographic Fingerprint label, mobile authentication app and real-time analytics capabilities protect physical assets from counterfeiting and alert brand and product owners to potentially fraudulent activity. Their anti-counterfeiting and authentication technologies help to minimize lost revenues and mitigate liability due to counterfeits and create new opportunities to engage with consumers through loyalty programs, incentives and future experiences that bridge the physical and digital. Visit





www.authenticvision.com to learn more about their solutions, view case studies, download their consumer app or read the latest insights on how anti-counterfeiting and authentication technologies can help your organization.

For more information, please visit www.authenticvision.com

#### **Contacts:**

Mahesh Sundaram Chief Commercial Officer +43-6609685711 mahesh.sundaram@authenticvision.com

## Press inquiries:

Julian Saxer Yield Public Relations +43 676 66 20 691 j.saxer@yield.at

Leonard Häusler-Dworschak

Yield Public Relations +43 676 55 22 609 I.haeusler-dworschak@yield.at